

June 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None* | \$61.1 million | \$32.2 million |

*The next transfer date is 8/1/23

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$189,246.62 | \$262,782.82 | \$251,367.48 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 05/31/23 | 921,805,511.5989 | 9,067,690,719.15 | 9.836881 |
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$49,646,568.06 | \$43,326,976.24 |
| Contributions | \$1,077,000.00 | \$6,575,201.54 |
| Withdrawals | (\$360,000.00) | (\$1,080,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$33,986.19 | \$169,296.89 |
| Administrative Expense | (\$1,036.14) | (\$4,891.38) |
| Investment Expense | (\$1,438.76) | (\$12,071.27) |
| Investment Manager Fees | (\$1,376.26) | (\$3,202.11) |
| IFA Loan Repayment | \$0.00 | (\$37,566.02) |
| Adjustment | \$0.00 | (\$7,567.94) |
| Realized Gain/Loss | \$9,059.78 | \$41,343.83 |
| Unrealized Gain/Loss | \$1,550,549.54 | \$2,985,792.63 |
| Ending Balance | \$51,953,312.41 | \$51,953,312.41 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.73% | 7.14% | N/A | N/A | N/A | N/A | 16.95% | 10/03/2022 |

NORMAL POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$49,646,568.06 | \$42,827,280.37 |
| Contributions | \$1,077,000.00 | \$6,577,249.17 |
| Withdrawals | (\$360,000.00) | (\$1,080,000.00) |
| Transfers In/Out | \$0.00 | \$518,374.49 |
| Income | \$33,986.19 | \$168,663.93 |
| Administrative Expense | (\$1,036.14) | (\$4,891.38) |
| Investment Expense | (\$1,438.76) | (\$12,071.27) |
| Investment Manager Fees | (\$1,376.26) | (\$3,202.11) |
| IFA Loan Repayment | \$0.00 | (\$37,566.02) |
| Adjustment | \$0.00 | (\$7,567.94) |
| Realized Gain/Loss | \$9,059.78 | \$25,241.52 |
| Unrealized Gain/Loss | \$1,550,549.54 | \$2,981,801.65 |
| Ending Balance | \$51,953,312.41 | \$51,953,312.41 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 5,046,982.909 | 4,515,807.586 |
| Unit Purchases from Additions | 106,780.968 | 711,370.065 |
| Unit Sales from Withdrawals | (35,507.283) | (108,921.058) |
| Ending Units | 5,118,256.594 | 5,118,256.594 |
| Period Beginning Net Asset Value per Unit | \$9.836881 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.150588 | \$10.150588 |

Performance Summary:

NORMAL POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.72% | 7.14% | N/A | N/A | N/A | N/A | 13.25% | 10/21/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

NORMAL POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|-------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOIF Pool | | | | | |
| 06/14/2023 | 06/15/2023 | Redemptions | (360,000.00) | 10.138765 | (35,507.2832) |
| 06/28/2023 | 06/29/2023 | Contribution | 1,077,000.00 | 10.086067 | 106,780.9682 |